

MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Dorothy Hipp Gunter

NOV 1 3 25 PM 1963
SENDS GREETING:

WHEREAS I the said Dorothy Hipp Gunter
am indebted unto PROVIDENT LIFE AND ACCIDENT
INSURANCE COMPANY, Chattanooga, Tennessee, by my promissory note, in writing, of even date here-
with, of which the following is a copy:
\$ 42,000.00 Greenville, South Carolina, 19 63

"For value received, I jointly and severally promise to pay to the order of PROVIDENT LIFE
AND ACCIDENT INSURANCE COMPANY the principal sum of FORTY-TWO THOUSAND AND NO/100 -
----- Dollars, with interest thereon from date hereof at the rate
of 5-1/4 per cent. per annum, said interest and principal sum to be paid as follows:

"Beginning on the first day of December, 1963, and on the first day of
each month thereafter, the sum of THREE HUNDRED NINETY-THREE AND 75/100 - Dollars, to be applied on
the principal and interest of this note until the first day of November, 19 75, when
any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly
payments of THREE HUNDRED NINETY-THREE AND 75/100 - - - - - Dollars each are to be
applied first to interest at the rate of 5-1/4 per cent. per annum on the principal sum of - FORTY-TWO
THOUSAND AND NO/100 - - - - - Dollars, or so much thereof as shall from time to time remain unpaid,
and the balance of each monthly payment shall be applied on account of principal; all installments of prin-
cipal and interest of this note being payable in lawful money of the United States of America at the Home
office of PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY in Chattanooga, Tennessee, or
at such other place as the holder hereof may from time to time designate in writing.

"This note and the interest are secured by a first mortgage on real estate of even date herewith, on
property located in Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its
collection, or to protect the security for its payment, the makers will pay all costs of collection and litigation
together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate
of seven (7%) per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note within thirty days
after due, or upon failure to comply with any of the conditions or requirements in the mortgage securing this
note, then the remaining installments of interest and principal secured by said mortgage shall at once become
due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and
expressly agree that this note, or any payment hereunder, may be extended from time to time without in
any way affecting the liability of the makers and endorsers hereof.

BY GIVING PAYEE OF THIS NOTE 30 DAYS' ADVANCE WRITTEN NOTICE, PRIVILEGE IS GIVEN
THE PAYOR TO MAKE ADDITIONAL PAYMENTS ON THE PRINCIPAL OF THIS INDEBTEDNESS ON ANY DATE
WHEN INTEREST BECOMES DUE AND PAYABLE; PROVIDED THAT PRIOR TO FIVE YEARS FROM DATE THE
AMOUNT PAID ON ACCOUNT OF PRINCIPAL IN ANY ONE YEAR BEGINNING AT THE DATE OR AT ANY
ANNIVERSARY OF THIS INSTRUMENT, INCLUDING OBLIGATORY PAYMENTS, SHALL NOT EXCEED 10% OF
THE ORIGINAL INDEBTEDNESS, NON-CUMULATIVE. THE RIGHT IS ALSO GRANTED TO MAKE ADDITIONAL
PAYMENTS ON ANY DATE WHEN INTEREST BECOMES DUE AND PAYABLE IN EXCESS OF THE AMOUNT STATED
ABOVE BY PAYING A PREMIUM OF 2% OF THE ADDITIONAL AMOUNT SO PREPAID AT ANY TIME DURING
THE FIRST THREE YEARS OF THE LIFE OF THE LOAN, AND 1% PREMIUM DURING THE FOURTH AND FIFTH
YEARS, OPEN THEREAFTER; AND PROVIDED FURTHER THAT SUCH PAYMENTS SHALL BE FOR THE EXACT
AMOUNT OF SUCH PORTION OF ANY CONSECUTIVE NUMBER OF THE ENSUING MONTHLY PAYMENTS AS
WOULD BE APPLIED TO PRINCIPAL IF THESE MONTHLY PAYMENTS WERE MADE WHEN DUE.